

Press release

Stuttgart/Germany, November 26, 2020

MAHLE to sell shares in MAHLE König

- With effect from the end of November 2020, all of MAHLE's shares will be transferred to the König founding family
- MAHLE has held a 50 percent shareholding in MAHLE König since 1999
- MAHLE shares held as a financial participation in recent years
- MAHLE König specializes in high-performance engines for recreational, motorcycle, and industrial applications

With effect from the end of November 2020, MAHLE will sell all of its shares in MAHLE König. Since 1999, MAHLE has held a 50 percent stake in the company, which is based in Rankweil/Austria and specializes in components for high-performance engines for recreational, motorcycle, and industrial applications. The MAHLE shares, which have been held as a financial participation in recent years, will be acquired by the König founding family.

“We can look back on a long and successful partnership with MAHLE König. MAHLE König will now become König again. We wish the company great success in its further development,” says Georg Dietz, Member of the MAHLE Management Board responsible for the Engine Systems and Components business unit. MAHLE has taken this decision within the context of the group's reorientation.

Founded in 1946, MAHLE König Kommanditgesellschaft GmbH & Co. KG produces pistons, piston rings, cylinders, and cylinder heads, especially for engines used in industry, motorcycles, and recreational equipment. MAHLE König GmbH is the personally liable shareholder. MAHLE previously held a 50 percent stake in each of the companies. The partnership with MAHLE began back in 1957.

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About MAHLE

MAHLE is a leading international development partner and supplier to the automotive industry. The technology group is committed to playing an active role in transforming the mobility of the future by further optimizing the combustion engine, driving forward the use of alternative fuels, and laying the foundation for the worldwide introduction of e-mobility and other alternative drives, such as fuel cells. The group's product portfolio addresses all the crucial aspects of the powertrain and air conditioning technology.

In 2019, MAHLE generated sales of approximately EUR 12.0 billion and is represented in over 30 countries with more than 77,000 employees in 160 production locations and 16 major research and development centers. (Last revised: 2019-12-31)